

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:6154
ANSWERED ON:05.05.2000
JOINT VENTURE WITH FRANCE WITH PSUS
P.R. KHUTE;RENU KUMARI SINGH

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government and Public Sector Enterprises have approached the French Companies to have collaboration in their 24 Public Sector Undertakings;
- (b) if so, whether any joint ventures have been set up with them;
- (c) if so, the details thereof along with the names of PSUs;
- (d) the percentage of Foreign Direct Investment is likely to be increased from France as a result thereof;
- (e) whether the Government have received their response in this regard; and
- (f) if so, the details thereof?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES

(DR. VALLABH BHAI KATHIRIA)

(a) to (f): Government have accorded in principle, approval for induction of Joint Venture partners with majority equity participation in respect of 24 Public Sector Undertakings under the administrative control of this Ministry. In most cases, Consultants have been appointed. In some cases bids have been invited from prospective Joint Venture partners. French Companies have not been approached in particular. No bid from French Companies has been received so far in respect of these PSUs.